21 NCAC 30 .0619 TUITION, REFUNDS AND FINANCIAL AID

(a) A school shall disclose tuition, tuition refund policy, and all related program costs to prospective students.

(b) Tuition policies shall be published in the school catalog or bulletin. Such policies shall address adjustment of charges in the case of:

- (1) cancellation of enrollment within 72 hours of signing a student enrollment agreement;
- (2) student withdrawal before the program start date;
- (3) student withdrawal after the program start date;
- (4) student dismissal; and
- (5) cancellation of program by the school.

(c) All students who enroll in the same program shall be charged the same amount for tuition. This does not preclude the school from raising tuition, from granting scholarships, from granting cash discounts to students for advance payment of tuition, or in the case of public institutions, from charging differential rates to residents and non-residents.

(d) A school shall maintain a refund policy that is in writing and clearly stated. Proprietary schools shall provide the refund policy to each student prior to payment of the tuition. Refunds shall be calculated from the last date of attendance and made within 30 days of the date of withdrawal or dismissal. Programs offered by post-secondary colleges or universities shall follow the refund policy set forth by the applicable governing body or regulatory agency.

(e) The school catalog or bulletin shall accurately describe any financial aid programs in which the school participates, and shall distinguish in meaning between the terms "scholarship," "grant," "loan," and "financial aid." Schools that administer Title IV funds shall also include in their catalog and all advertising an eligibility phrase such as, "Financial aid available for those who qualify." Schools that do not administer Title IV funds shall not use the term "financial aid."

History Note: Authority G.S. 90-626(9); 90-631;

Eff. November 1, 2007; Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. November 12, 2014.